

# Xetra-Gold®

## Product information



Xetra-Gold®, issued by Deutsche Börse Commodities GmbH, is a bearer note 100 per cent backed by physical gold. Each note grants the investor the right to demand the delivery of one gram of physical gold from the issuer. The issuer holds a corresponding amount of physical gold as well as a limited amount of gold in a weight account. The fact that Xetra-Gold is a security makes it fungible and as easily transferable as a share. The issuer Deutsche Börse Commodities GmbH, based in Frankfurt, is a joint venture between Deutsche Börse AG and the banking partners Commerzbank AG, Deutsche Bank AG, DZ BANK AG, B. Metzler seel. Sohn & Co. KGaA and Swiss-based Bank Vontobel AG. Umicore AG & Co. KG, a group subsidiary of Umicore S.A., which operates several gold refineries across the globe and produces gold bullions, is also a partner.

Only the standard transaction fees that are charged for on-exchange securities trading are payable at the time of acquisition of Xetra-Gold. The spreads that apply to purchase and sale correspond to the standard conditions on the global market and are considerably lower than those for traditional gold-based financial products. Instead of a management fee, Xetra-Gold is only subject to custody fees that are stated separately and do not reduce the gold holdings under custody.

### **Transparent**

Xetra-Gold tracks the price of gold on a virtually 1:1 basis and is always up to date.

### **Tradable in euros per gram**

While gold has mainly been denominated in US dollars per troy ounce in the past, Xetra-Gold is traded in euros per gram.

### **Liquid**

Xetra-Gold is traded like a security on Xetra.

### **Physically backed**

The issuer uses the proceeds from the issue of Xetra-Gold to purchase physical gold and a limited amount of gold in a weight account.

### **Stable holdings**

The securitised amount of gold, which investors have the right to demand delivery of, is not reduced by management costs or other fees, unlike other investments in gold.

### **Repayment in gold**

Investors may exercise their right to delivery of the securitised amount of gold against the issuer at any time. If this is not possible due to prevailing legal restrictions, investors can claim redemption of Xetra-Gold in the form of a cash payment instead of gold.

## Facts on Xetra-Gold

Listing	Regulated Market of the Frankfurt Stock Exchange
Trading platform	Xetra
Issuer	Deutsche Börse Commodities GmbH
Ticker symbol	4GLD
Currency	Euro
WKN	A0S9GB
ISIN	DE000A0S9GBO
Minimum order size	1 gram (= 1 note)
Term	Unlimited
Fees	Standard securities transaction fees for exchange trading plus the respective custody fees
Custody fees	Between Clearstream Banking AG and the respective custodian, custody fees are charged per calendar month and amount to 0.025 per cent of the monthly holding of Xetra-Gold until further notice.
Minimum investment amount	Price for 1 note
Placement by	B. Metzler seel. Sohn & Co. KGaA Commerzbank AG Deutsche Bank AG DZ Bank AG Deutsche Zentral-Genossenschaftsbank Vontobel Zürich AG
Fiscal agent	Deutsche Bank AG
Principal paying agent	Deutsche Bank AG
Redemption agent	Deutsche Bank AG
Custodian	Clearstream Banking AG
Type of security	Bearer note
Delivery of gold	Creditors can exercise their right to delivery of gold at their custodian bank.
Minimum delivery volume	1 gram
Coupon	No interest payments or other returns on the bearer notes.
Prospectus	Download from the website <a href="http://www.xetra-gold.com">www.xetra-gold.com</a> or mail order from <a href="mailto:xetra-gold@deutsche-boerse.com">xetra-gold@deutsche-boerse.com</a>
Website	<a href="http://www.xetra-gold.com">www.xetra-gold.com</a>

### Published by

Deutsche Börse Commodities GmbH  
60485 Frankfurt/Main  
[www.xetra-gold.com](http://www.xetra-gold.com)  
E-mail: [xetra-gold@deutsche-boerse.com](mailto:xetra-gold@deutsche-boerse.com)

August 2016  
Order number: 1612-4053